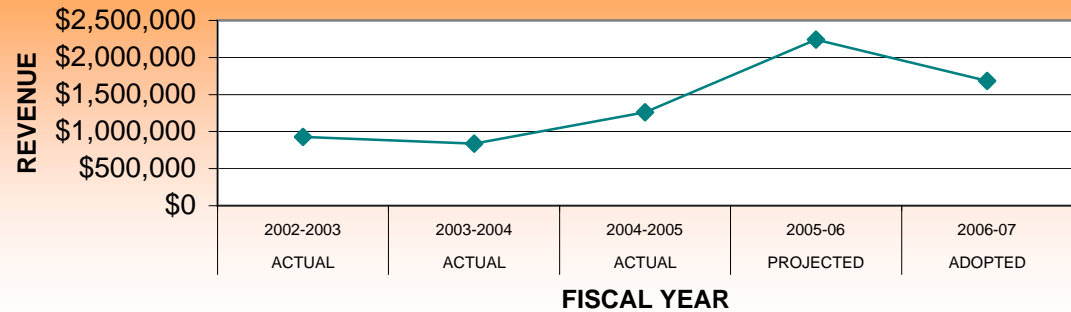


**TOWN of
PORTOLA VALLEY**
2006-07 BUDGET WORKSHEET



Revenue From Taxes



Account Description/Activity	ACTUAL 2002-2003	ACTUAL 2003-2004	ACTUAL 2004-2005	BUDGET 2005-06	PROJECTED 2005-06	ADOPTED 2006-07	ACCOUNT CODE
1 Property Taxes - Secured Town is to receive 7% of collected property tax revenues from the County, which is an increase from the minimal 4% previously collected. Additional factors are a 5% growth rate, the VLF/Property Tax swap and \$42,396 in excess ERAF from the State.	468,950	519,014	839,523	773,003	1,844,432	1,279,416	05-22-3160
2 Property Taxes - Unsecured Non-property fixed assets (boats, airplanes, capital equipment, etc).	51,428	50,545	45,151	48,295	42,505	44,630	05-22-3162
3 Sales & Use Tax State projects an increase of 5% in sales tax. Also includes "Triple Flip" income, a three-year revenue shift from property taxes.	231,179	78,348	130,241	126,353	141,000	148,050	05-22-3164
4 Business License Tax	101,010	95,620	110,420	110,000	110,320	110,000	05-22-3166
5 Real Property Transfer Tax Transaction tax charged when private property transfers.	71,825	90,645	134,350	112,745	96,012	100,813	05-22-3168
6 Miscellaneous Other Taxes	2,299	2,174	2,243	2,000	4,643	2,000	05-22-3170
Sub-Total	926,691	836,347	1,261,928	1,172,396	2,238,912	1,684,909	