



**TOWN OF PORTOLA VALLEY**  
***Finance Committee***  
**Monday, March 23, 2015 – 5:30 PM**  
**Town Hall Conference Room**  
**765 Portola Road, Portola Valley, CA**

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**AGENDA**

1. Call to Order
2. Oral Communication
3. Approve minutes from January 6, 2015 meeting
4. New Business
  - Unfunded Pension Liabilities – Funding Options
5. Set Date of Next Meeting – w/o May 18<sup>th</sup>
6. Adjournment

Attachments:

- 1) Draft Minutes 01/06/15
- 2) PERS Annual Review of Funding Levels and Risks 11/18/14
- 3) PERS Actuarial Report for Classic Employees as of 6/30/13
- 4) Portola Valley Payoff Amortization Bases Analysis
- 5) Article from Daily Post 12/30/14 “How much local governments owe”
- 6) Article from San Jose Mercury News 02/25/15 “Saratoga: Council votes to pay half of city’s unfunded pension liability”